

**FRANCIS W. PARKER CHARTER ESSENTIAL SCHOOL  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS**

	<b>Budget 06/30/17</b>
<b>OPERATING REVENUES:</b>	
State allocation - tuition.....	\$ 4,765,675
State allocation - facility aid.....	352,735
Federal and state grants.....	74,300
Private grants and contributions.....	125,000
Program fees	
Athletics.....	81,200
Food Service.....	136,500
Field trips & Extracurricular.....	
Medicaid Reimbursement.....	
Miscellaneous.....	<u>43,000</u>
Total operating revenue.....	<u>5,578,410</u>
<b>OPERATING EXPENSES:</b>	
Salaries and wages.....	\$ 3,802,967
Payroll taxes.....	112,745
Fringe benefits.....	502,768
Recruiting and staff development.....	63,600
Accreditation.....	3,300
Assessment.....	5,200
Books and curriculum material.....	28,400
Computer hardware and software.....	40,500
Computer internet access.....	5,000
Consultants - instructional.....	44,400
Contract services.....	68,950
Depreciation.....	45,000
Dues and subscriptions.....	56,190
School lunch program.....	87,000
Furniture and equipment.....	31,950
Inspections.....	8,000
Insurance.....	41,000
Interest Expense.....	200
Leasehold improvements.....	
Lease - school building.....	359,851
Leases - fields & sports arena & equip.....	36,600
Legal and accounting services.....	28,750
Maintenance - equipment.....	12,700
Maintenance - facilities & grounds.....	34,000
Other.....	26,600
Printing, copy and postage.....	32,200
Sports equipment.....	11,630
Student activities & field trips.....	
Student transportation.....	43,910
Supplies.....	54,775
Uniforms.....	6,300
Utilities.....	137,384
Vending.....	<u>700</u>
Total operating income expenses.....	<u>5,732,569</u>
Operating income (loss)	<u>(154,159)</u>
<b>NONOPERATING REVENUES:</b>	
Interest income.....	<u>4,000</u>
Change in net assets.....	(150,159)
Plus Depreciation and Ammortization of Prepaid Rent.....	209,850.00
Funding of FY17 Capital Budget.....	(30,000.00)
Change in Net Assets After Adjustment.....	29,691
Debt Service (Principal and Interest) as budgeted.....	195,001.00
Required Coverage At 15%.....	29,250.15
Excess/Deficiency.....	441